

Dear Dr. Veerapol,

On behalf of Frost & Sullivan, we are pleased to announce that Bangkok Stem Cell has been selected as the recipient of the

## 2017 Frost & Sullivan Thailand Stem Cell Banking Growth Excellence Leadership Award

For the Growth Excellence Leadership Award, Frost & Sullivan analysts independently evaluated two key factors-Focus on the Growth Performance and Customer Impact-according to the criteria identified below.

**Growth Performance** 

Criterion 1: Growth Strategy Criterion 2: Above-market Growth Criterion 3: Share of Wallet Criterion 4: Growth Diversification Criterion 5: Growth Sustainability

**Customer Impact** 

Criterion 1: Price / Performance Value Criterion 2: Customer Purchase Experience Criterion 3: Customer Ownership Experience Criterion 4: Customer Service Experience Criterion 5: Brand Equity

Bangkok Stem Cell is the industry leader and has earned customer trust through both research and marketing activities. It is the most experienced MSC bank and has led the industry in innovations. As a result, Bangkok Stem Cell has a database of more than 6,000 customers, both local and international. In the case of local customers, it proved its value by providing knowledge and services at affordable costs. Its learning and advancement has resulted in substantial growth through the years.

Growth Excellence Leadership Award in Stem Cell Banking.

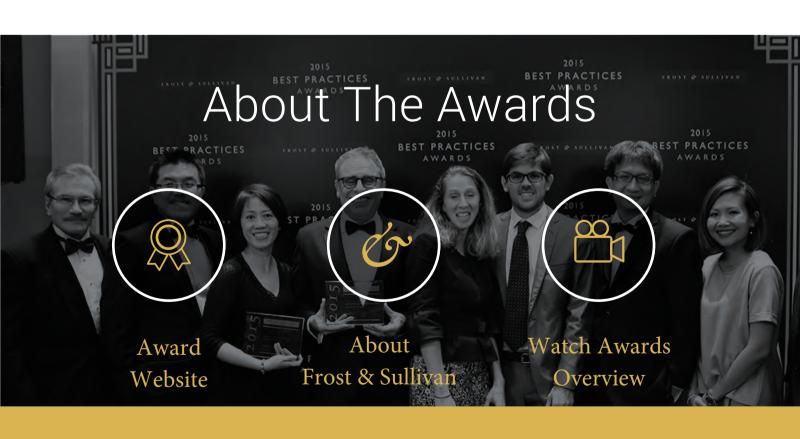
Congratulations again and we wish you every success in the year ahead. We are here to support

With its strong overall performance, Bangkok Stem Cell has earned Frost & Sullivan's 2017 Thailand

Sincerely

Eng Lok Koh Country Head Frost & Sullivan, Thailand

you in any future endeavors.



## Contact Details

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Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment.

